

Minutes of the weekly meeting held on Friday 22nd February 2017

Location: RWA Office, 11th floor, Prakashdeep Building

Date: 22nd February 2017

Time: 4:30pm to 5:30pm

Mr. Ashok Kumar Jain- President (Flat No.-302)

Mr. Ravi Sharma- Vice President (Flat No. -1007)

Mr. Lokesh Kumar - Secretary (LB-11)

Mr. Tarun Vohra- Treasurer (Flat No. 105)

Mr. Kailash- Member (UB-05)

Mr. Balbir Mehta- Member (Flat No. 710-11)

Agenda of meeting:- Opening of Bids.

As per the BOQ and draft agreement terms, interested contractors have submitted their bids with sealed envelopes.

We have invited 10 contractors in total and only 6 contractors have submitted their bids as per following rates for Basement -1 rehab work and terrace water proofing.

M/s Sainka Const.	:- Rs. 68, 94, 000/-	(L-1)
M/s R.R. Nishad	:- Rs. 70, 84, 285/-	(L-2)
M/s Sai GR	:- Rs. 106, 86, 650/-	(L-3)
M/s Siddhi	:- Rs. 125, 82, 165/-	(L-4)
M/s EPA	:- Rs. 127, 90, 000/-	(L-5)
M/s KLA Const. Tech	:- Rs. 130, 98, 862/-	(L-6)

These bids have been opened in the presence of all the RWA members and called all the bidders for technical discussion and to understand their pricing in detail. It was discussed and decided internally that we will speak with all the bidders individually and disclosed the lowest items rates with them and invite them to come forward to discuss. Thus, there are only 3 bidders shown their interest and come forward aggressively as follows.

M/s Sainka Const.	:- Rs. 68, 94, 000/-	(L-1)
M/s R.R. Nishad	:- Rs. 70, 84, 285/-	(L-2)
M/s KLA Const. Tech	:- Rs. 130, 98, 862/-	(L-3)

After thorough discussion the society has found that M/s R. R. Nishad has quoted the wrong price for one of the major item which gives big impact in terms of costing. Hence they became highest one (120, 00, 000/-) and technically also they disqualified. Hence, we had only two contractors remain in the race.

Society members discussed the technical and commercial bids finally with M/s Sainka (L-1) and M/s KLA Const. (L-3) , where KLA couldn't work out their pricing part and refuse to reduce their price below 120, 00, 000/-.

Society members and Consultant (Mr. P. Arora) has also discussed and decided that the item no C-1 (Part-C, Structural steel) mentioned in the BOQ has to be branded (Jindal make) and not just ISI stamped. Therefore society asked the price of Jindal make from M/s Sainka. and M/s KLA to compare their final price to finalize the lowest bidder. Accordingly, they have quoted the revised price of item no C-1 as follows:

M/s KLA Const. :-

Rs. 96,000/- per unit and total bid for complete project was Rs. 120, 63, 325/-

M/s Sainka Const. :-

Rs. 68, 000/- per unit and total bid for complete project was Rs. 76, 69, 190/-